



## PENSION STRATEGIES

QUALIFIED PLAN DESIGN & ADMINISTRATION

### In This Issue

[Feeling Secure About Retirement](#)

[Save My 401k](#)

[News from Pension Strategies](#)



### Upcoming Deadlines

**July 31, 2013**  
Form 5500 filing  
deadline for  
calendar year plans



### [More About Us](#)

# Strategic Update

*Ideas, news and tips from Pension Strategies*

May 2013

## Feeling Secure about Retirement

The average worker today is becoming less prepared for retirement. In a recent Wall Street Journal article, Kelly Greene reported workers are not saving enough for retirement, citing job uncertainty and making ends meet as their most pressing financial issues. In addition, declining interest rates and increasing life expectancies are making it challenging for workers to feel confident about their savings.

A survey conducted by the Employee Benefit Research Institute reported:

- 49% percent of US workers have little to no confidence they will retire comfortably.
- 13% were very confident in their ability to retire comfortably, down from 27% in 2007.
- 66% of workers saved for retirement, down from 75% in 2009.

Here are three steps you can take to ensure you and your employees are secure in their retirement savings:

- If you have a 401(k) plan, schedule an enrollment meeting with your financial advisor to educate employees about ways to increase their contributions
- Review your company budget, employee benefits budget and tax position to see if your company can increase contributions.
- Encourage employees to use the retirement planning calculators available on most investment company web sites to see if they are saving enough for retirement.

Qualified Retirement Plans are an easy way to help with this process. Contact Pension Strategies for more resources and information on Qualified Plans.

[Click here](#) to view the full article by Kelly Greene in the Wall Street Journal Online.



# SAVE my 401k

PROTECT MY PIGGY

## Alert: Preserving Retirement Plans

With the prospect of tax reform on the horizon, the American Society of Pension Professionals & Actuaries (ASPPA) is leading the charge to educate member of Congress about the importance of preserving incentives for retirement plans, including 401(k) plans.

Go to [SaveMy401k.com](http://SaveMy401k.com) and use the automated system to send an e-mail to individual members of Congress. It only takes a minute to let your voice be heard.

## Pension Strategies News



Meet Teresa Elliott, Controller for Pension Strategies. Teresa handles billing and financial analysis for the firm. Teresa is a woman of many talents. She is an accomplished musician, a certified kundalini yoga instructor and loves hiking, kayaking and cooking. Teresa is an integral part of the Pension Strategies team.

Please let us know if you would like us to address any topics in upcoming issues of Strategic Update. We're here to be your best resource in the Retirement Planning industry.

**Sincerely,**

Jack Lawless, CPA, APM

Pam Johnson, QPA, CPC

Jill Hastings, JD

David Schattenberg, APA, Senior Consultant

Mallory Young, Senior Consultant

***And the entire Pension Strategies team***